



Newtech Technology Holdings Limited

MANAGEMENT POLICY AND MANUAL

Policy #: NT-CP-006-OPS

Title: Climate Change Policy

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I. Introduction and Purpose

Climate change is imposing imminent threats to the world and the business of Newtech Technology Holdings Limited (“**The Group**”). In consideration of the nature of business of project planning and implementation, which may contribute to the impact of climate change, the Group is dedicated to reducing its greenhouse gas emissions across different operations to fulfil its responsibility of corporate citizenship and co-create a more sustainable future for global citizens.

This policy provides commitments on how the Group will minimize its impact on the global climate change while addressing mitigation measures to reduce the climate-related threats imposed on the Group’s business.

II. Scope and Responsibilities

All employees of the Group shall follow this policy to facilitate the Group’s commitment to climate change and adequately address its risk and opportunities of the Group.

Management shall provide resources and guidance to fulfil the commitments. Resources include financial resources, technology, human resources, etc.

Department Heads, Managers, and Supervisors shall establish and maintain a disciplinary system that executes the below commitments.

III. Our Response to Climate Change

1 Risk Identification

As climate is constantly changing, the ESG Committee of the Group regularly performs a series of measures to identify and assess the physical and transition risks and opportunities that bring potential impacts to the operations of the Company. This includes but not limited to performing physical risk assessment, assessing the impacts of the latest climate-related policies and regulations. These risk identification measures further facilitate the development of long-term strategies of the Company, which protects our operation from climate risks.

To address the risks identified, the Group strives to adopt the industry best practices, and is committed to the following mitigation and adaption measures

2 Mitigation

- Accelerate the adoption of renewable energy in the Company’s IT infrastructure and its related facilities to reduce carbon footprints resulting from purchased electricity and other sources of energy.
- Establish key environmental targets and conduct an annual performance review on its progress.
- Consider the climate change impacts along the supply chain process and encouraging the use of low-carbon and energy-efficient products and materials whenever possible.
- Encourage employees to consume energy wisely and reduce carbon emissions during the daily operations at workplaces.
- Encourage suppliers in implementing responsible practices in order to reduce unnecessary carbon footprint and energy consumption in their operations.

3 Adaption

- Assess physical and transition climate risks and incorporating the risks identified into our enterprise risk management, and report to the Company's Board of Directors/ESG Committee on a regular basis.
- Assess the financial, operational and strategical risks and opportunities resulting from climate change and evaluate the impact on a regular basis.
- Establish contingency plans for the occurrences of the crisis brought by extreme weather events, including typhoons and flooding, to ensure that our data centre and IT-related services will not be adversely interrupted.
- Educate employees about climate-related knowledge to raise their awareness of climate change.
- Keep abreast of the climate development in the locations of the Company's operations and modifying the contingency plans of respective locations from time to time.
- Comply with all environmental laws and regulations applicable to the Company's business and keeping abreast of the latest regulatory development.

IV. Review of Policy

This policy will be updated from time to time whenever there are critical developments regarding legislation and the industry's best practices. In any event, reviewed once every three years or at such earlier time as appropriate by ESG Committee.

V. Acknowledgement

Any significant changes to the Policy will be disclosed to every stakeholder (both internal and external).